

**For Immediate Release**  
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**Leisure Real Estate Advisors, LLC continues growth, hires new Associates**

(LEAWOOD, KS) -- Brent Jaynes, Director of Real Estate for Leisure Real Estate Advisors, LLC proudly announced today the appointments of Rick Hagerman, Senior Associate – Kansas City and Mike Works as Senior Associate- in the newly formed Lincoln, NE office.

Jaynes commented, “It is with great pleasure that we announce Mr. Hagerman and Mr. Works as part of our real estate team. Mr. Hagerman’s experience in originating, structuring, and acquiring investments within the hotel real estate industry is unsurpassed as is Mr. Works’ experience in owning and operating hotels, and arranging financing and refinancing in the millions of dollars. Both gentlemen offer extensive knowledge of the hotel business and will be of great assistance to us as we continue our expansion efforts in 2004.”

Mr. Hagerman has completed over 96 acquisitions, dispositions, and asset restructuring totaling over \$400 million. He previously served as Director of Real Estate for American Executive Management Company, where he served as lead manager in brokerage and site acquisitions. As Director of Real Estate Acquisitions for Selco, he assisted in the placement of over \$130 million in debt and equity to facilitate several acquisitions through Bear Stearns and Westinghouse. Mr. Hagerman has a Bachelor of Science in Business from Kansas State University with a minor in Psychology.

Mr. Works is the previous owner of Midwest Hotel Motel Brokers, LLC, located in Lincoln, Nebraska, and owns and operates several hotels and motels in the Midwest. Mike is a licensed attorney in both Nebraska and Wisconsin and has extensive experience in hotel brokerage legal matters including contractual obligations, zoning and subdivision issues. Mr. Works graduated cum laude from the University of Wisconsin Law School in 1995. He earned his Bachelor’s degree with high distinction from Concordia College in Seward, Nebraska, where he was given the award of Outstanding Liberal Arts Student.

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Founded in 1998, Leisure Real Estate Advisors, LLC has rapidly grown to become one of the industry's fastest-growing hotel brokerage firms. With offices in the Kansas City Metro area and in Lincoln, Nebraska, LREA specializes in custom marketing plans using the latest technological developments and is regarded as one of the leading hotel brokers in the nation by industry publications. Leisure Real Estate Advisors is frequently quoted and included in HOTEL BUSINESS® as well as the HOTEL BUSINESS® Green Book, the most comprehensive source book for information on the hotel industry. Leisure Real Estate Advisors operates as an affiliate company of Kansas-based Leisure Group of Companies, which specializes in the development, management and real estate of hotels in the limited-service, suite-, resort- and full-service markets.

For additional information about Leisure Real Estate Advisors and its services, visit the company's website at [www.leisurerealestate.com](http://www.leisurerealestate.com) or contact the company directly at 913-894-5252.

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